

REPORTING FORM FOR THE CALCULATION OF BENCHMARK RATIO

SINCE INCEPTION FOR GROUP POLICIES

FOR CALENDAR YEAR _____

TYPE¹ _____ SMSBP² _____

FOR THE STATE OF _____

Company Name _____

NAIC Group Code _____ NAIC Company Code _____

Address _____

Person Completing this Exhibit _____

Title _____ Telephone Number _____

(a) ³ Year	(b) ⁴ Earned Premium	(c) Factor	(d) (b)x(c)	(e) Cumulative Loss Ratio	(f) (d)x(e)	(g) Factor	(h) (b)x(g)	(i) Cumulative Loss Ratio	(j) (h)x(i)	(o) ⁵ Policy Year Loss Ratio
1		2.770		0.507		0.000		0.000		0.46
2		4.175		0.567		0.000		0.000		0.63
3		4.175		0.567		1.194		0.759		0.75
4		4.175		0.567		2.245		0.771		0.77
5		4.175		0.567		3.170		0.782		0.8
6		4.175		0.567		3.998		0.792		0.82
7		4.175		0.567		4.754		0.802		0.84
8		4.175		0.567		5.445		0.811		0.87
9		4.175		0.567		6.075		0.818		0.88
10		4.175		0.567		6.650		0.824		0.88
11		4.175		0.567		7.176		0.828		0.88
12		4.175		0.567		7.655		0.831		0.88
13		4.175		0.567		8.093		0.834		0.89
14		4.175		0.567		8.493		0.837		0.89
15		4.175		0.567		8.684		0.838		0.89
		----		----		----		----		
TOTAL:	(k):		(l):		(m):		(n):			

Benchmark ratio since inception: $(l + n) / (k + m)$:

¹ Individual group, individual Medicare select, or group Medicare select only.

² "SMSBP" = standardized Medicare supplement benefit plan - use "p" for prestandardized plans.

³ Year 1 is the current calendar year - 1; Year 2 is the current calendar year - 2; (etc.). (Example: If the current year is 1991, then: year 1 is 1990; year 2 is 1989; etc.)

⁴ For the calendar year on the appropriate line in column (a), the premium earned during that year for policies issued in that year.

⁵ Those loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.